

# RINSAR CC

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Posbus 143 / Kerkstraat 33

Colesberg  
9795

Tel: (051) 753 0754

[admin@rinsar.co.za](mailto:admin@rinsar.co.za) / [www.rinsar.co.za](http://www.rinsar.co.za)

## Nuwe vennoot

Vanaf 1 Maart 2009 verwelkom ons Jaun Marais as vennoot by ons firma. Jaun kom van Noupoot af en is al amper 3 jaar werksaam by ons. Ons glo met die ekstra vennoot sal ons 'n beter diens aan ons kliënte kan verskaf.

## Nivelering van boerdery belasbare inkomste

Volgens artikel 5(b) van Skedule 1, sal die seleksie om 'n gemiddelde belastingkoers te bepaal deur gebruik te maak van die gemiddelde belasbare inkomste oor 'n vyf jaar tydperk, bindend wees op die belasting betaler.

Dus, indien u gebruik maak van nivelering van u belasting, moet dit deurentyd toegepas word. As daar 'n jaar tussen-in is wat die normale koerse van SARS meer voordelig sou wees, moet nivelering egter nog steeds gebruik word.

In die praktyk het SARS voorheen die mees voordelige metode toegepas vir die betrokke jaar wat hulle besig was om aan te slaan, alhoewel dit in teestelling met die bogenoemde artikel was. Dit gaan egter nie meer gebeur nie en ons boere kliënte wat reeds die nivelering opsie in die verlede gekies het, gaan nou elke jaar daarvolgens belas word.

Alhoewel u moontlik tussen-in 'n jaar sal vind waar die belasting betaalbaar meer is as wanneer die gewone skale gebruik sou word, is dit volgens ons berekeninge in die lange duur beter om wel van nivelering gebruik te maak, aangesien boere se winste so groot verskil van jaar tot jaar.

Nivelering kan slegs gebruik word deur natuurlike persone wat self by die boerdery werksaamhede betrokke is vir sy eie voordeel, of by sy of haar eggenoot.

**Bron: Skedule 1 van die Inkomste Belasting Wet (Wet 58 van 1962)**

## Minimum lone

### Plaaswerkers

Hierdie tariewe het verander as volg:

	Maandeliks	Uurliks
01/03/2007	R 989.00	R 5.07
01/03/2008	R 1,090.00	R 5.59
01/03/2009	R 1,231.70	R 6.31

### Huisbediendes

Vanaf Desember 2008 het die tariewe verander.

	Per uur	Weekliks	Maandeliks
Minder as 27uur per week	R 6.65	R 179.55	R 778.00
Meer as 27uur per week	R 5.63	R 253.35	R 1,097.40

### Begroting/Budget 2009/2010

Kortings:

	2010	2009
Jonger as 65 jaar	R 9,756	R 8,280
Ouer as 65 jaar	R 15,156	R 13,220

### Individue - 2009/2010

Belasbare inkomste	Belasting
0 – R132,000	18.00%
R132,001 – R210,000	R23,760 + 25% > R132,000
R210,001 – R290,000	R43,260 + 30% > R210,000
R290,001 – R410,000	R67,260 + 35% > R290,000
R410,001 – R525,000	R109,260 + 38% > R410,000
R 525,001	R152,960 + 40% > R525,000

### Individue - 2008/2009

Belasbare inkomste	Belasting
0 – R122,000	18.00%
R122,001 – R195,000	R21,960 + 25% > R122,000
R195,001 – R270,000	R40,210 + 30% > R195,000
R270,001 – R380,000	R62,710 + 35% > R270,000
R380,001 – R490,000	R101,210 + 38% > R380,000
R 490,001.00	R143,010 + 40% > R490,000

### Belastingdrempel:

	2010	2009
Jonger as 65 jaar	R 54,200.00	R 46,000.00
Ouer as 65 jaar	R 84,200.00	R 74,000.00

### Rente vrystelling:

	2010	2009
Jonger as 65 jaar	R 21,000.00	R 19,000.00
Ouer as 65 jaar	R 30,000.00	R 27,500.00

Buitelandse rente en dividende is vrygestel tot 'n maksimum van R3,500, was R3,200 gewees.

### Medical and physical disability expenses

- Taxpayers 65 years and older may claim all qualifying expenditure.
- Taxpayers under 65 are not taxed on, or may deduct, contributions to medical schemes up to R625 for each of the first two persons covered under a medical scheme (taxpayer and one dependant) and R380 for each additional dependant. In addition they can claim a deduction for medical scheme contributions above the caps and any other medical expenses to the extent the total exceeds 7,5% of taxable income.
- Taxpayers under 65 may claim all qualifying medical expenses, where the taxpayer or the taxpayer's spouse or child is a handicapped person.

## Income tax: Companies

Financial years ending on any date between 1 April 2009 and 31 March 2010:

<i>Companies/Close Corporations</i>	<i>28.00% (the same)</i>	
Small business corporations	R0 – R54,200 R54,201 – R300 000 R300 001 and above	0% 10% 28%
Employment companies	34.00%	
Foreign resident companies which trade in South Africa through a branch or agency	34.00%	
Secondary tax on companies (STC) on dividends declared	10% from 1 October 2007	
Trusts	40.00%	

## VAT

The threshold for compulsory registration increases from R300,000 to R1 million from 1<sup>st</sup> March 2009. The minimum threshold for voluntary registration will increase from R20,000 to R50,000 per annum on 1 March 2010.

## Provisional tax

### First Payment

One half of the total tax in respect of the estimated taxable income for the year is payable six months before the financial year end.

The estimate of taxable income must not be less than the taxable income reflected on the latest assessment. A lower estimate may be used if justified, subject to the consent of SARS.

### Second Payment

The balance of tax due is payable on or before the last day of the financial year end in respect of the estimated taxable income for the year.

As from 1 March 2009 the estimate may not be less than 80% of the taxable income as finally determined including lump sums and capital gains. The basic amount is no longer applicable for the second provisional tax calculation.

If the above requirement is not met, a penalty of 20% of the provisional tax underpaid may be imposed.

## Third Payment

Third provisional payments are only applicable to individuals and trusts with taxable income in excess of R50 000 and companies and close corporations with taxable income in excess of R20 000.

Such payments should be made before 30 September in the case of a taxpayer with a February year end and within six months of other year ends to avoid interest being charge

Source: Pastel 2009/2010 Tax guide

## Hoekom fooi ons vir voorlopige belasting opgawes?

- Ons skakel met SARS namens die kliënte vir navrae, vorms wat ingedien word, ens,
- wanneer ons voorlopige belasting uitwerk word die kliënt se leër getrek om seker te maak SARS se bedrae is korrek,
- onder andere sluit die fooi ook in, die telefoniese opvolg van inkomste belasting opgawes se indiening, of dit ontvang is, sowel as die nagaan van die aanslae en telefoniese en geskrewe beswaar indien verkeerd aangeslaan is,
- opvolg van betalings op belasting ontvangbaar vanaf kliënte.

Ons fooi-struktuur vir die 2010 se voorlopige belasting opgawes verander dus as volg:

- 'n minimum fooi wat vasgestel is om die bo-staande dienste in te sluit
- enige tyd spandeer met die berekening van die voorlopige belasting word by die minimum fooi gevoeg en 'n finale fooi word daarvolgens bereken.

## Website – [www.labour.gov.za](http://www.labour.gov.za)

The website of the Department of Labour consists of very helpful and important documents. The following are just a few of them relating to farm workers:

- Basic Guides - Farm workers
- Basic Guide to Overtime
- Basic Guide to Pay Slips
- Basic Guide to Public Holidays
- Basic Guide to Sick Leave
- Basic Guide to Family Responsibility Leave
- Basic Guide to Working on Sundays
- Basic Guide to Annual Leave

## Turnover tax - Micro businesses

As from 1 March 2009 a simplified turnover-based tax system will be implemented for small sole proprietors, partnerships and incorporated businesses with a turnover less than R1 million per year.

This turnover-based presumptive tax system will be elective. After joining the system, qualifying businesses will be required to remain in the system for a minimum of three years (provided they remain within the monetary threshold).

Once a business has elected to migrate out of the system, it will not be able to migrate back for a period of three years. Personal services rendered under employment-like conditions and professional services will be excluded from this tax system.

<b>Turnover</b>	<b>Rates of tax</b>
R 0 – R100,000	NIL
R100,001 – R300,000	1% of the amount over R100,000
R300,001 – R500,000	R2,000 + 3% of the amount over R300,000
R500,001 – R750,000	R8,000 + 5% of the amount over R500,000
R750,001 – R1,000,000	R20,500 + 7% of the amount over R750,000

Source: Pastel 2009/2010 Tax guide

## Reparasies teenoor Verbeteringe

Reparasies is aftrekbaar as 'n uitgawe teen u belasbare inkomste, terwyl verbeteringe die waarde van 'n bate verhoog.

Dit is egter nie altyd so maklik om te onderskei tussen reparasies en verbeteringe nie en ons wil met hierdie artikel vir u 'n paar riglyne gee om u behulpsaam te wees daarmee.

Die vraag wat gevra moet word is: Bring die uitgawe 'n beterskap aan die besigheid se inkomste-verdienings struktuur, of restoreer dit net die struktuur tot sy vorige kondisie.

Indien 'n uitgawe die markwaarde van 'n bate direk en betekenisvol verbeter, is dit van 'n kapitale aard en word dit as 'n verbetering gesien. Maar as dit die bate restoreer tot 'n vorige kondisie en dit nie die markwaarde van die bate beïnvloed nie, is die uitgawe 'n inkomste struktuur en word dit toegelaat as 'n aftrekking van die besigheid se belasbare inkomste.

Paar voorbeelde ('n kantoorgebou is gebruik):

<u>Verbeteringe</u>	<u>Reparasie</u>
Vervang ou mat met teëls	Vervang ou mat met nuwe mat
Vervang daksinkplate met dakteëls	Verf dak
Vervang sifdeur met veiligheidshek	Vervang sifdeur se sif met nuwe sif

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U is welkom om ons te kontak oor enige punte genoem in hierdie nuusbrief of vir enige vertaling daarvan.

Karin Wessels – 082 873 2338 - [kwessels@rinsar.co.za](mailto:kwessels@rinsar.co.za)  
Sarel Wessels – 083 235 4612 - [swessels@rinsar.co.za](mailto:swessels@rinsar.co.za)  
Jaun Marais – 076 487 0683 - [jpmarais@rinsar.co.za](mailto:jpmarais@rinsar.co.za)  
Kantoor – 051 753 0754 – [admin@rinsar.co.za](mailto:admin@rinsar.co.za)