

RINSAR CC

NUUSBRIEF NO 11 - FEBRUARIE 2007

Posbus 143 / Kerkstraat 33

Colesberg

9795

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Colesberg Boereunie Vergadering Datums (Voorlopige datums)

| | |
|--------------|--------------------|
| 3 April 2007 | Standard Bank |
| 5 Junie | Gary Player |
| 7 Augustus | Plaaslike regering |
| 2 Oktober | Agri Noord-Kaap |
| 4 Desember | Afsluiting |

U kan Wikus Kruger kontak vir meer inligting by 051 753 1456.

Minimum lone

Plaaswerkers

Hierdie tariewe het verander as volg:

| | |
|------------|---------|
| 01/03/2006 | R885,00 |
| 01/03/2007 | R989,00 |

Huisbediendes

Vanaf Desember 2006 het die tariewe verander.

| | Per uur | Weekliks | Maandeliks |
|--------------------------|---------|----------|------------|
| Minder as 27uur per week | R 5,24 | R 141,56 | R 613,39 |
| Meer as 27uur per week | R 4,44 | R 199,76 | R 865,54 |

Begroting/Budget 2007/2008

Kortings:

| | 2008 | 2007 |
|-------------------|--------|--------|
| Jonger as 65 jaar | R7 740 | R7 200 |
| Ouer as 65 jaar | R4 680 | R4 500 |

Individue - 2006/7

| Belasbare inkomste | Belasting |
|---------------------|---------------------------|
| 0 – R100 000 | 18.00% |
| R100 001 – R160 000 | R18 000 + 25% > R100 000 |
| R160 001 – R220 000 | R33 000 + 30% > R160 000 |
| R220 001 – R300 000 | R51 000 + 35% > R220 000 |
| R300 001 – R400 000 | R79 000 + 38% > R300 000 |
| R400 001 + | R117 000 + 40% > R400 000 |

Individue - 2007/8

| Belasbare inkomste | Belasting |
|---------------------|---------------------------|
| 0 – R112 500 | 18.00% |
| R112 501 – R180 000 | R20 250 + 25% > R112 500 |
| R180 001 – R250 000 | R37 125 + 30% > R180 000 |
| R250 001 – R350 000 | R58 125 + 35% > R250 000 |
| R350 001 – R450 000 | R93 125 + 38% > R350 000 |
| R450 001 + | R131 125 + 40% > R450 000 |

Belastingdrempel:

| | 2008 | 2007 |
|-------------------|---------|---------|
| Jonger as 65 jaar | R43 000 | R40 000 |
| Ouer as 65 jaar | R69 000 | R65 000 |

Rente vrystelling:

| | 2008 | 2007 |
|-------------------|---------|---------|
| Jonger as 65 jaar | R18 000 | R16 500 |
| Ouer as 65 jaar | R26 000 | R24 500 |

Buitelandse rente en dividende is vrygestel tot 'n maksimum van R3 000, was R2 500 gewees.

Medical and physical disability expenses:

- Taxpayers 65 years and older may claim all qualifying expenditure.
- Taxpayers under 65 are not taxed on, or may deduct, contributions to medical schemes up to R530 for each of the first two persons covered under a medical scheme (taxpayer and one dependant) and R320 for each additional dependant. In addition they can claim a deduction for medical scheme contributions above the caps and any other medical expenses to the extent the total exceeds 7,5% of taxable income.
- Taxpayers under 65 may claim all qualifying medical expenses, where the taxpayer or the taxpayer's spouse or child is a handicapped person.

INCOME TAX: COMPANIES

Financial years ending on any date between 1 April 2007 and 31 March 2008:

| | | |
|---|--|------------------|
| Companies/Close Corporations | 29.00% (the same) | |
| Small business corporations | R0 – R43 000 R43 001 – R300 000 R300 001 and above | 0% 10% 29% |
| Employment companies | 34.00% | |
| Foreign resident companies which trade in South Africa through a branch or agency | 34.00% | |
| Secondary tax on companies (STC) on dividends declared | 12,5%, 10% from 1 October 2007 | |
| Tax on retirement funds | 0% (was 9.00%) | |
| Trusts | 40.00% | |

Kapitale wins belasting

Maksimum effektiewe koers van belasting:

| | | |
|-----------------|---|-------|
| Individue | - | 10% |
| Maatskappye/Bks | - | 14,5% |
| Trusts | - | 20% |

Sekere spesifieke uitsluitings:

- ◆ R1,5 miljoen wins/verlies met die verkoop van die primêre woning
- ◆ meeste persoonlike bates
- ◆ pensioen voordele
- ◆ jaarlikse uitsluiting van kapitale wins van R15 000, vir spesiale trusts en individue
- ◆ indien persoon sterf in betrokke jaar, dan val laas genoemde uitsluiting weg en 'n R120 000 word dan uitgesluit.
- ◆ Vrystellings met aftrede bly steeds op R750 000

Klein boere (kategorie D – 6 maande):

Die BTW drempel vir klein boere is verhoog van R1 miljoen tot R1,2 miljoen vir periodes beginnende op of na 1 Julie 2006.

Boedelbelasting:

- Die koers van boedelbelasting het steeds 20% gebly.
- Die basiese aftrekking van die berekening van boedelbelasting is verhoog van R2,5 miljoen na R3,5 miljoen.

Donations tax:

Donations tax is levied at a flat rate of 20% on the value of property donated.

The first R100 000 (was R50 000) of property donated in each year by a natural person is exempt from donations tax.

Tax amnesty for small businesses:

Taxes, interest and penalties on previously undisclosed amounts for tax years before 2005 are waived if applied for. The amnesty applies to small businesses with an annual turnover of less than R10 million for the 2006 tax year. These businesses will be expected to pay a 10% non-disclosure penalty plus tax due for the 2005 tax year.

The amnesty runs from 1 August 2006 until 31 May 2007 and applies to anyone who has a business